

ORDINANCE NO. 2002-14

**AN ORDINANCE TO FURTHER CONTROL THE FINANCIAL INTEGRITY OF THE FUNDS OF THE CITY OF OZARK; AND FOR OTHER PURPOSES; AND CREATING AN EMERGENCY SITUATION FOR THE NEED FOR ACTION AT THIS TIME TO CONTROL THE ASSETS OF THE CITY OF OZARK, ARKANSAS.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OZARK, ARKANSAS, THAT:

Section One: Whereas the Ozark City Council realizes the power vested in the Mayor to make purchases which do not exceed \$10,000 according to Arkansas Statute 14-58-303 Section (a), the Council has the power under Arkansas Statute 14-58-303 Section (b)(1)(a), by ordinance to fix the amount and procedure for making such purchases.

Section Two: The City Council feels there is more than a reasonable need to limit the purchases made by, and/or contracts entered into to a maximum of \$250.00 without majority approval of the Ozark City Council.

Section Three: The City Council in good faith approved a budget for the year 2002, containing a line item of \$7,500.00 for administrative mileage at the rate of \$.345 per mile. The Council has reason to believe that good judgment has not been used in this area. Therefore, the Council sees the need that the monthly amount to be paid to any City officer, employee of Mayor be limited to \$25.00, without prior approval by the majority of the City Council.

Section Four: Whereas the Ozark City Council realizes that the Mayor has certain powers vested in him to sell or exchange any City owned supplies, equipment, materials, vehicles, etc. The City Council has the power under Arkansas Statute 14-58-306 Section (b) to set the maximum amount which may be sold or exchanged without competitive bidding if the value of the item shall be over the amount of \$5.00, the Mayor shall certify in writing to the City Council, in his opinion, the fair market value of the item and not dispose of that item without the approval of the majority of the Council.

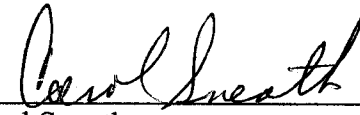
Section Five: The Ozark City Council believes that the above action, according to Arkansas Statute, is necessary to preserve the financial integrity of City Funds and Resources, and it is thus deemed necessary for the preservation of the public peace,

safety, health, and welfare, that this ordinance be in full force and effect immediately upon its passage.

PASSED AND APPROVED THIS 12<sup>th</sup> DAY OF August, 2002.

  
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Mayor, Todd Timmerman

ATTEST:

  
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Carol Sneath