ORDINANCE NO. 2003 - 2

AN ORDINANCE OF THE CITY OF OZARK, ARKANSAS, ESTABLISHING A PROCEDURE FOR THE PURCHASING, SALE OR EXCHANGE OF PROPERTY OF A VALUE LESS THAN \$10,000,00 IN COMPLIANCE WITH A.C.A § 14-58-303; REPEALING CITY OF OZARK ORDINANCE NO. 2002-14; DECLARING AN EMERGENCY THEREFORE; AND FOR OTHER PURPOSES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OZARK, ARKANSAS:

SECTION 1: City of Ozark Ordinance No. 2002-14 shall be and hereby is repealed.

SECTION 2: The Mayor, or his duly authorized representative, shall have exclusive power and responsibility to make purchases of all supplies, apparatus equipment, materials, and other things requisite to public purposes for the City of Ozark and to make all necessary contracts for work or labor to be done, or material or other necessary thing to be furnished for the benefit of the City where the amount of the expenditure for any purchase or contract does not exceed the sum of \$10,000.00.

SECTION 3: Where the amount of expenditure for any purchase of supplies, apparatus equipment, materials, and other things does not exceed the sum of \$10,000.00, the Mayor shall be allowed to make such purchases without approval of the City Council. It is understood that he shall be responsible for making all such purchases at the most favorable price for the City, and shall see to it that the material, equipment, or supplies delivered are correct in number and are of sufficient quality.

SECTION 4: Where the amount of expenditure for any purchase of supplies, apparatus equipment, materials, or other things are of value of \$10,000.00, or greater, the purchase shall be approved by the majority vote of the City Council prior to the expenditure or purchase being made by the Mayor.

SECTION 5: This Ordinance shall be effective immediately upon its passage pursuant to the laws of the State of Arkansas. All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

SECTION 6: Whereas, State law requires the establishment of a procedure for municipal purchases under \$10,000.00, and this Ordinance being necessary for the immediate protection of the public peace, health, and safety, an emergency is hereby

declared to exist and this Ordinance shall	be	in f	full	force	and	effect	from	and	after	its
passage and approval.										100
DACCED AND ADDROVED THE		, the	1			,				

PASSED AND APPROVED THIS 131 DAY OF January,

APPROVED:

2003.

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