ORDINANCE NO. 2006- 23

AN ORDINANCE AMENDING ORDINANCE NO. 1997-20; SETTING NEW WATER RATES; DECLARING AN EMERGENCY THEREFOR; AND FOR OTHER PURPOSES.

WHEREAS, it is necessary for the City to adjust rates to be charged for the services of the System in accordance with the requirements for the revenue bonds by amending Ordinance No.1993-6 of the City, adopted and approved May 4, 1993. ("Ordinance No. 1993-6")

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OZARK, ARKANSAS THAT:

I.

The current water rates are in need of modification to meet new and additional expenses.

II.

All existing water rates for in-city customers and outside city customers shall be increased by ten percent (10%). The new rate shall be rounded to the nearest whole cent, The increase in rates shall take effect January 1, 2007.

III.

It being necessary for the preservation of the public health, safety, peace, and

C. L. Caley

ATTEST:

City Clerk, Carol Sneath