

Resolution 2016-2

A RESOLUTION AMENDING RESOLUTION 2016-2 ANNUAL OPERATING BUDGET FOR THE CALENDAR YEAR 2015; AND AMENDING RESOLUTION 2015-1 ANNUAL OPERATING BUDGET FOR THE CALENDAR YEAR 2014.

SECTION 1: ANNUAL BUDGET AMMENDED AND ADOPTED BY REFERENCE;

BE IT RESOLVED THAT BY THE CITY COUNCIL FOR THE CITY OF OZARK, ARKANSAS THAT THE ANNUAL BUDGET FOR CALENDAR YEAR 2015 and 2014 IS HEREBY AMENDED AND ADOPTED. CHANGES NOTED BRELOW AND WILL BE AVAILABLE FOR INSPECTION AND COPYING BY ANY PERSON DURING NORMAL BUSINESS HOURS.

RESOLVED THIS 8TH DAY OF FEBRUARY 2016.

MAYOR TOMMY R. MCNUTT

ATTEST BY: SONYA EVELD, CITY CLERK

2015 General Receipts:

Budgeted \$1,977,300.00 Received \$2,247,889.77 Difference \$270,589.77
Total to add to Receipts in General \$270,589.77

2015 General Expenditures:

Budgeted \$2,095,308.04 Expended \$2,324,108.24 Difference \$228,800.20
Changes to Receipts and Expenditures come to a difference of \$41,789.57

Add to budgeted amount Administrative Dept. Medicare \$2,404.35
Add to budgeted amount Administrative Dept. Salaries \$25,156.35
Add to budgeted amount Administrative Dept. Dues \$6,077.60
Add to budgeted amount Police Dept. Misc. Expense \$9,447.68

Total to add to expenditures in General \$43,085.98

2014 GENERAL REVENUES:

Add additionally o budgeted amount Ark Western Oil/Gas Agreement Revenues \$32,185.33
Add additionally to budgeted amount Excess Sales Tax Revenues \$23,580.05
Add additionally to budgeted amount Franchise Tax Revenues \$11,942.01
Add additionally Cashed CD's to Revenues \$1,787,736.11

Expenditures for 2014

Add additionally Depot Roof Repair in Administrative \$10,500.00
Add additionally CD Purchase in Administrative \$1,250,000.00
Add additionally IKE2 in Administrative \$13,972.15
Add additionally J&C Retirement in Administrative \$4,280.00
Add additionally Pool Park Grant Match Administrative \$72,160.29
Add additionally Riverfront Development in Administrative \$34,000.00
Add additionally Roof Repair City Hall in Administrative \$12,700.00
Add additionally Salaries in Administrative \$21,469.57
Add additionally Transfer to LOPFI in Administrative \$3,500.00
Add additionally Transfer to Street in Administrative \$39,224.00
Add additionally Vehicle Purchase in Administrative \$412,364.00

2014 Street

Add additionally Group Insurance \$6951.50
Add additionally Vehicle Operation/Repair \$6951.50

