

Resolution 2017-12

RESOLUTION AUTHORIZING SUBMISSION OF AN APPLICATION TO THE US DEPARTMENT OF COMMERCE FOR FUNDING THROUGH THE ECONOMIC DEVELOPMENT ADMINISTRATION'S (EDA) PUBLIC WORKS PROGRAM FOR PUBLIC INFRASTRUCTURE WORK FOR DRAINAGE AND WATER LINE IMPROVEMENTS ON COLLEGE STREET IN OZARK

WHEREAS, The City of Ozark desires to develop a viable community, including expanding economic opportunities; and

WHEREAS, the development of College Street necessitates certain public infrastructure work by the City of Ozark; and

Whereas, IT IS NECESSARY AND IN THE BEST INTEREST OF THE CITY OF Ozark to apply for funding under the Economic Development Administration's EDA Public Works Program to provide capital to be used to foster economic development activity; and

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY OF OZARK, ARKANSAS THAT:

SECTION 1: The board of directors of the city of Ozark authorizes the submission of an application to the U. S. Department of Commerce for funding consideration under the EDA's Public Works Program to carry out public drainage and water line improvements;

SECTION 2: The application request is \$504,160 in EDA grant funds.

Section 3: The City of Ozark will provide \$5201,664 in public fund.

Section 4: The Ozark City Council will designate an authorized representative to act on behalf of the city of Ozark in the execution of grant agreements and in all other matters regarding the City's application and subsequent participation in the EDA's Pubic Works Program should funds be awarded to the city for drainage and water line improvements.

This resolution adopted this 11th day of December 2017.

Approved:

Mayor

Attest:

City Clerk

