APPROPRIATION ORDINANCE NO. 1998-25

BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF OZARK, ARKANSAS: AN ORDINANCE TO BE ENTITLED: AN APPROPRIATION ORDINANCE NO. 1998-25 TO AMEND A PROTION OF ORDINANCE NO. 1997-23 & 1998-23.

WHEREAS, it has been pointed out by the State Auditor that budget adjustments are necessary to cotnply with State Law and to accurately reflect changing receipts and disbursements.

WHEREAS,it is the desire of the city council of the city of Ozark,to comply with applicable State Law.

NOW, THEREFORE,BE IT ORDAINED AND EXECUTED BY THE CITY COUNCIL OF THE CITY OF OZARK, ARKANSAS:

That Appropriation Ordinance No. 1998-25,for the 1998 & 1999 Budget is hereby amended to reflect the following changes:

Section L•

GENERAL ACCOUNT

1998 DISBURSEMENTS:

Street Operating Fund from 33,000 to 38,000

1999 DISBURSEMENTS:

Street Operating Fund from 50,000 to 45,000

STREET DEPARTMENT

1998 RECEIPTS:

Transfer from City General from 33,000 to 38,000

1999 RECEIPTS:

Transfer from City General from 50,000 to 45,000

SECTION II:

And all other provisions set out in Appropriation Ordinance No. 1997-23 &1998-23 shall remain in full force and effect.

SECTION III:

If any provision of the Ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Ordinance which can be given effect with the invalid provisions or applications and to this end,the provisions of this Ordinance are declared to be severable.

SECTION IV:

For the purpose of this Ordinance and to maintain the fiscal integrity of the City of Ozark, Arkansas the City reserves unto itself the right to impose constraints or restrictions upon the expenditure of funds within this measure and should the necessity arise.

SECTION V:

It is hereby found and declared by the Ozark City Council that an emergency exists requiring the immediate passage of this Ordinance. This Ordinance shall be in full force and effect from an after its passage.