

CITY OF OZARK ORDINANCE NO. 2003- 7

**AN ORDINANCE ESTABLISHING A PROCEDURE FOR SALE OR EXCHANGE OF PROPERTY IN COMPLIANCE WITH ARKANSAS STATUTORY LAW; DECLARING AN EMERGENCY; AND FOR OTHER PURPOSES.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OZARK, ARKANSAS:

SECTION I: The Mayor, or his duly authorized representative, may sell or exchange any municipal supplies, material or equipment without competitive bidding if such supplies, materials or equipment have a value of less than One Thousand Dollars(\$1,000.00). No supplies, materials or equipment shall be sold without receiving competitive bids therefore if the value thereof exceeds the sum of One Thousand Dollars(\$1,000.00); provided however, if the Mayor shall certify in writing to the governing body that, in his opinion, the fair market value of such item or lot ( to be disposed of in one unit) is less than One Thousand Dollars (\$1,000.00), the same may be sold by Mayor without competitive bidding.

SECTION II: The City Council of the City of Ozark may, after a finding that an exceptional situation exists and that competitive bidding is not practical or feasible, waive, by ordinance in each exceptional situation, the requirements of competitive bidding.

SECTION III: The Ozark City Council feels that the above action is necessary to comply with Arkansas law and to allow for the conducting of business without undue restriction and it is thus deemed necessary for the preservation of the public peace, safety, health and welfare, that this ordinance be in full force and effect immediately upon its passage.

PASSED AND APPROVED THIS 17<sup>th</sup> DAY OF March, 2003

C. L. Coley  
Mayor, C.L. "Bat" Coley

ATTEST:

Carol Sneath  
City Clerk, Carol Sneath